

MADISON COUNTY BOARD OF SUPERVISORS

PROPOSED MADISON COUNTY BUDGET FOR FISCAL YEAR 2023 BEGINNING JULY 1, 2022

A public hearing will be held at 7:00 p.m., or as soon thereafter as possible, on Wednesday, April 06, 2022 in the Board Room at 414 N Main Street, Madison, Virginia 22727, for any and all persons who wish to appear and be heard concerning Madison County's proposed FY2023 annual budget.

The proposed annual budget, prepared pursuant to Chapter 25, Section 15.2-2506 of Code of Virginia, 1950 as amended, is for informative and fiscal planning purposes only, except in the case of the school division budget. In no event, including the school division budget, shall such preparation, publication and approval be deemed to be an appropriation. No money shall be paid out or become available to be paid out for any contemplated expenditure unless and until there has first been made an appropriation for such contemplated expenditures by the Madison County Board of Supervisors.

In accordance with Chapter 25, Section 15.2-2506 the following budget synopsis is provided to the citizens of Madison County and other interested parties. The proposed FY2023 Madison County budget proposes no change to the tax rates. The Madison County tax rates are as follows:

I. Real Estate – No change to the current \$.74 per \$100 of assessed valuation based on 100% of market value is proposed.

II. Tangible Personal Property – No change to these current rates are proposed: \$3.60 per \$100 of assessed valuation based on 100% of market value for automobiles, trucks, motorcycles, trailers and campers, and other recreational vehicles; \$3.10 per \$100 of assessed valuation based on 100% of market value for all other tangible personal property; no taxation on farm machinery.

III. Machinery & Tools - No change to the current \$1.67 per \$100 of assessed valuation based on 100% of market value rate is proposed.

IV. Merchandise Capital - No change to the current rate of \$0.86 per \$100 of assessed valuation based on 100% of market value is proposed.

Proposed FY2023 Operating Budget

EXPENDITURES					REVENUES				
	FY2022 Adopted	FY2023 Proposed	Dollar Change	Percentage Change		FY2022 Adopted	FY2023 Recommended	Dollar Change	Percentage Change
General Fund (GF)					General Fund (GF)				
General government administration	\$ 2,063,126	\$ 2,369,502	\$ 306,376	14.85%	Revenue from local sources	\$ 22,430,582	\$ 23,589,419	\$ 1,158,837	5.17%
Judicial administration	1,068,044	1,223,637	155,593	14.57%	Revenue from Commonwealth	2,745,690	2,814,639	68,949	2.51%
Public safety	8,111,869	8,088,126	(23,743)	-0.29%	Revenue from Federal Government	2,207,929	2,690,764	482,835	21.87%
Public works	1,190,324	1,260,006	69,682	5.85%	Transfer from other fund	55,000	62,500	7,500	13.64%
Health and welfare (excl. VPA & CSA)	348,161	406,697	58,536	16.81%	Use of accumulated fund balance:				
Education (excl. contrib. to School Board)	5,000	5,000	-	0.00%	School Capital Projects Fund	-	627,000	627,000	100.00%
Parks, recreation, and cultural	427,424	479,315	51,891	12.14%	County Capital Projects Fund	-	402,000	402,000	100.00%
Economic development	585,859	635,886	50,027	8.54%	General Fund	1,677,168	461,118	(1,216,050)	-72.51%
Nondepartmental	2,589,836	303,519	(2,286,317)	-88.28%	Total General Fund revenues	\$ 29,116,369	\$ 30,647,440	\$ 1,531,071	5.26%
Transfers to other funds	12,726,726	15,875,752	3,149,026	24.74%					
Total General Fund expenditures	\$ 29,116,369	\$ 30,647,440	\$ 1,531,071	5.26%					
Transient Occupancy Tax (TOT) Fund					Transient Occupancy Tax (TOT) Fund				
Tourism	\$ 50,000	\$ 50,000	\$ -	0.00%	Transient occupancy tax	\$ 105,000	\$ 112,500	\$ 7,500	7.14%
Transfer to other fund	55,000	62,500	7,500	13.64%					
Total TOT Fund expenditures	\$ 105,000	\$ 112,500	\$ 7,500	7.14%					
School Operating Fund	\$ 21,484,844	\$ 25,460,364	\$ 3,975,520	18.50%	School Operating Fund				
					Revenue from the Commonwealth	\$ 9,784,307	\$ 13,003,125	\$ 3,218,818	32.90%
					Revenue from the Federal Government	1,745,926	2,500,638	756,702	43.34%
					Other revenue	262,571	262,571	-	0.00%
					Transfer from other fund	9,692,040	9,692,040	-	0.00%
					Total School Op. Fund revenues	\$ 21,484,844	\$ 25,460,364	\$ 3,975,520	18.50%
School Food Fund	\$ 896,500	\$ 1,266,500	\$ 370,000	41.27%	School Food Fund				
					Revenue from the Commonwealth	\$ 25,000	\$ 30,000	\$ 5,000	20.00%
					Revenue from the Federal Government	510,000	1,081,500	571,500	112.06%
					Other revenue	361,500	155,000	(206,500)	-57.12%
					Total School Food revenues	\$ 896,500	\$ 1,266,500	\$ 370,000	41.27%
Virginia Public Assistance (VPA) Fund	\$ 3,103,843	\$ 3,141,836	\$ 37,993	1.22%	Virginia Public Assistance (VPA) Fund				
					Revenue from the Commonwealth	\$ 903,360	\$ 843,865	\$ (59,495)	-6.59%
					Revenue from the Federal Government	1,603,637	1,634,477	30,840	1.92%
					Other revenue	-	-	-	N/A
					Transfer from other fund	596,846	663,494	66,648	11.17%
					Total VPA revenues	\$ 3,103,843	\$ 3,141,836	\$ 37,993	1.22%
Children's Services Act (CSA) Fund	\$ 2,219,593	\$ 2,300,000	\$ 80,407	3.62%	Children's Services Act (CSA) Fund				
					Revenue from the Commonwealth	\$ 1,486,736	\$ 1,526,967	\$ 40,231	2.71%
					Other revenues	22,426	23,033	607	0.00%
					Transfer from other fund	710,431	750,000	39,569	5.57%
					Total CSA revenues	\$ 2,219,593	\$ 2,300,000	\$ 80,407	3.62%
Debt Service Fund					Debt Service Fund				
Principal payments	\$ 1,033,580	\$ 1,069,847	\$ 36,267	3.51%	Transfer from other fund	\$ 1,727,499	\$ 1,726,954	\$ (545)	-0.03%
Interest expense	693,919	657,107	(36,812)	-5.30%					
Total Debt Serv. Fund expenditures	\$ 1,727,499	\$ 1,726,954	\$ (545)	-0.03%					
Total expenditures	\$ 58,653,648	\$ 64,655,594	\$ 6,001,946	10.23%	Total revenues	\$ 58,653,648	\$ 64,655,594	\$ 6,001,946	10.23%
less transfers to other funds:					less transfers from other funds				
Transfer from GF to School Operating Fund	\$ 9,692,040	\$ 9,692,040	\$ -	0.00%	Transfer to School Operating Fund from GF	\$ 9,692,040	\$ 9,692,040	\$ -	0.00%
Transfer from GF to VPA Fund	596,846	663,494	66,648	11.17%	Transfer to VPA Fund from GF	596,846	663,494	66,648	11.17%
Transfer from GF to CSA Fund	710,341	750,000	39,659	5.58%	Transfer to CSA Fund from GF	710,341	750,000	39,659	5.58%
Transfer from GF to Debt Service Fund	1,727,499	1,726,954	(545)	-0.03%	Transfer to Debt Service Fund from GF	1,727,499	1,726,954	(545)	-0.03%
Transfer from TOT Fund to GF	55,000	62,500	7,500	13.64%	Transfer to GF from TOT Fund	55,000	62,500	7,500	13.64%
Total transfers to other funds	\$ 12,781,726	\$ 12,894,988	\$ 113,262	0.89%	Total transfers from other funds	\$ 12,781,726	\$ 12,894,988	\$ 113,262	0.89%
Total expenditures, net of transfers to other funds	\$ 45,871,922	\$ 51,760,606	\$ 5,888,684	12.84%	Total revenues, net of transfers from other funds	\$ 45,871,922	\$ 51,760,606	\$ 5,888,684	12.84%

Proposed FY2023 Capital Budget

EXPENDITURES					REVENUES				
	FY2022 Adopted	FY2023 Proposed	Dollar Change	Percentage Change		FY2022 Adopted	FY2023 Proposed	Dollar Change	Percentage Change
General Fund (GF)					General Fund (GF)				
Transfers to other funds	\$ 392,100	\$ 3,043,264	\$ 2,651,164	676.14%	State grant funds	\$ -	\$ -	\$ -	N/A
					Issuance of long term debt	-	-	-	0.00%
Total General Fund expenditures	\$ 392,100	\$ 3,043,264	\$ 2,651,164	676.14%	Use of accumulated fund balance	392,100	3,043,264	2,651,164	676.14%
					Total General Fund revenues	\$ 392,100	\$ 3,043,264	\$ 2,651,164	676.14%
School Operating Fund	\$ -	\$ -	\$ -		School Operating Fund				
					Transfer from other fund	\$ -	\$ -	\$ -	
County Capital Projects Fund					County Capital Projects Fund				
General government administration	\$ 100,000	\$ 2,870,264	\$ 2,770,264	2770.26%	State grant funds	\$ 17,100	\$ -	\$ (17,100)	N/A
Judicial administration	-	33,000	33,000	100.00%	Federal grant funds	500,000	2,540,264	2,040,264	N/A
Public safety	719,200	4,037,510	3,318,310	461.39%	Transfer from other fund	392,100	503,000	110,900	28.28%
Public works	90,000	130,000	40,000	44.44%	Debt Proceeds	-	3,397,510	3,397,510	N/A
Transfers to other funds	-	-	-	N/A	Use of accumulated fund balance	-	630,000	630,000	100.00%
Total County CIP Expenditures	\$ 909,200	\$ 7,070,774	\$ 6,161,574	677.69%	Total County Cap Proj. revenues	\$ 909,200	\$ 7,070,774	\$ 6,161,574	677.69%
School Capital Projects Fund	\$ -	\$ -	\$ -	0.00%	School Capital Projects Fund				
					Transfer from other fund	\$ -	\$ -	\$ -	0.00%
					Debt Proceeds	-	-	-	N/A
					Total School Cap Proj. revenues	-	-	-	0.00%
Total expenditures	\$ 1,301,300	\$ 10,114,038	\$ 8,812,738	677.23%	Total revenues	\$ 1,301,300	\$ 10,114,038	\$ 8,812,738	677.23%
less transfers to other funds:					less transfers from other funds				
Transfer from GF to School Operating Fund	\$ -	\$ -	\$ -		Transfer from GF to School Operating Fund	\$ -	\$ -	\$ -	N/A
Transfer to Capital Projects Fund from Debt Proceeds	-	-	-	0.00%	Transfer to Capital Projects Fund from Debt Proceeds	-	-	-	0.00%
Transfer to School Capital Projects Fund from Debt Proceeds	-	-	-	0.00%	Transfer to School Capital Projects Fund from Debt Proceeds	-	-	-	0.00%
Transfer from GF to County Cap Proj Fund	392,100	3,043,264	2,651,164	676.14%	Transfer from GF to County Cap Proj Fund	392,100	3,043,264	2,651,164	676.14%
Transfer to GF from School Cap Proj Fund	-	-	-	N/A	Transfer to GF from School Cap Proj Fund	-	-	-	N/A
Total transfers to other funds	\$ 392,100	\$ 3,043,264	\$ 2,651,164	676.14%	Total transfers to other funds	\$ 392,100	\$ 3,043,264	\$ 2,651,164	676.14%
Total expenditures, net of transfers to other funds	\$ 909,200	\$ 7,070,774	\$ 6,161,574	677.69%	Total expenditures, net of transfers to other funds	\$ 909,200	\$ 7,070,774	\$ 6,161,574	677.69%

A copy of the proposed budget can be viewed at www.madisonco.virginia.gov. The proposed budget is on file in the Office of the County Administrator located at 414 N. Main Street, Madison, Virginia and is available for review during normal business hours, Monday-Friday, 8:30 a.m. – 4:30 p.m. Comments may be submitted in writing or via email to alanberry@madisonco.virginia.gov.

BY AUTHORITY OF THE MADISON COUNTY BOARD OF SUPERVISORS